

HOUSING REVENUE ACCOUNT SUMMARY - BUDGET MONITOR (APRIL 2018 - JUNE 2018)

2016-17 Actual £	2017-18 Actual £	Analysis	2018-19 Estimate £	2018-19 Projection £
		Borough Housing Services		
654,594	613,565	Income Collection	695,740	699,351
1,004,169	948,978	Tenants Services	959,890	914,548
71,395	64,128	Tenant Participation	137,940	106,174
68,906	68,808	Garage Management	72,390	68,628
62,795	64,083	Elderly Persons Dwellings	63,930	63,696
489,812	524,075	Flats Communal Services	433,580	488,953
473,413	432,181	Environmental Works to Estates	541,170	503,626
5,088,818	5,523,575	Responsive & Planned Maintenance	5,249,470	5,238,303
149,529	120,028	SOCH & Equity Share Administration	138,690	137,650
8,063,430	8,359,422		8,292,800	8,220,930
		Strategic Housing Services		
393,556	360,623	Advice, Registers & Tenant Selection	349,880	343,322
199,230	210,368	Void Property Management & Lettings	191,190	206,321
10,098	9,142	Homelessness Hostels	9,700	9,700
200,681	142,418	Supported Housing Management	164,170	151,452
593,967	392,915	Strategic Support to the HRA	425,970	386,045
1,397,533	1,115,468		1,140,910	1,096,840
		Community Services		
822,862	911,190	Sheltered Housing	779,380	833,208
		Other Items		
6,703,540	5,528,728	Depreciation	6,500,000	6,500,000
2,661,783	(44,323)	Revaluation and other Capital items	0	0
147,485	165,468	Debt Management	160,590	160,590
154,218	280,328	Other Items	635,960	635,960
19,950,851	16,316,281	Total Expenditure	17,509,640	17,447,528
(32,623,860)	(32,247,174)	Income	(31,916,130)	(31,904,813)
(12,673,009)	(15,930,894)	Net Cost of Services(per inc & exp a/c)	(14,406,490)	(14,457,285)
259,861	264,207	HRA share of CDC	251,530	251,530
(12,413,148)	(15,666,687)	Net Cost of HRA Services	(14,154,960)	(14,205,755)
(508,072)	(384,996)	Investment Income	(804,490)	(804,490)
5,022,423	5,004,072	Interest Payable	5,138,210	5,138,210
(7,898,797)	(11,047,611)	Deficit for Year on HRA Services	(9,821,240)	(9,872,035)
	627,309	REFCUS - Revenue funded from capital	75,000	75,000
2,500,000	2,500,000	Contrib to/(Use of) RFFC	2,500,000	2,500,000
7,966,069	7,563,162	Contrib to/(Use of) New Build Reserve	7,246,240	7,297,035
0	0	CERA - Capital Expenditure from revenue	0	0
121,431	309,017	Tfr (fr) to Pensions Reserve	0	0
	640,110	Tfr (from)/to CAA re: Voluntary Revenue Provision	0	0
(2,648,007)	71,504	Tfr (from)/to CAA re: Revaluation	0	0
(25,420)	(627,309)	Tfr (from)/to CAA re: REFCUS	0	0
(13,775)	(27,181)	Tfr (from)/to CAA re: Intangible assets	0	0
(1,500)	(9,000)	Tfr (from)/to CAA re: rev. inc. from sale of asset	0	0
(0)	0	HRA Balance	0	(0)
(2,500,000)	(2,500,000)	Balance Brought Forward	(2,500,000)	(2,500,000)
(2,500,000)	(2,500,000)	Balance Carried Forward	(2,500,000)	(2,500,000)

2016-17 Actual £	2017-18 Actual £	Analysis	2017-18 Estimate £	2018-19 Projection £
		Borough Housing Services		
(29,850,855)	(29,579,133)	Rent Income - Dwellings	(29,314,780)	(29,200,860)
(213,964)	(207,228)	Rent Income - Rosebery Hsg Assoc	(209,980)	(209,981)
(194,263)	(199,874)	Rents - Shops, Buildings etc	(194,300)	(197,600)
(677,827)	(699,962)	Rents - Garages	(730,000)	(727,440)
(30,936,909)	(30,686,197)	Total Rent Income	(30,449,060)	(30,335,881)
(345,764)	(316,404)	Supporting People Grant	(82,000)	(82,000)
(961,529)	(937,611)	Service Charges	(1,008,040)	(982,896)
(5,155)	(21,432)	Legal Fees Recovered	(28,840)	(22,000)
(40,025)	(44,698)	Service Charges Recovered	(76,310)	(76,310)
(334,477)	(240,832)	Miscellaneous Income	(271,880)	(405,727)
(32,623,860)	(32,247,174)	Total Income	(31,916,130)	(31,904,813)